



# WEEKLY VEAL MARKET SUMMARY

## ~ Livestock, Meat, Feed Ingredients & Skin Markets ~

### Thursday, July 01, 2010

Vol 14, No. 26

CARLOT VEAL CARCASS REPORT  
Northeast and North Central Basis - 06/24/2010-06/30/2010

Compared to last week: The special fed veal carcass weighted average composite price was 1.09 higher on light to moderate offerings and moderate to good demand. Harvest numbers compared to last week were nearly 6% lower. Dressed weights were down 1.0 pounds in the Northeast, down 2.2 pounds in the North Central area, with the composite down 1.7 pounds compared to last week.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	4482	230.00-245.00	239.83	1.58
**PACKER OWNED**				
Hide-Off, 255-315 Lbs.	1775	235.00-260.00	244.17	-0.01
COMPOSITE				
Hide-Off, 255-315 Lbs.	6257	230.00-260.00	241.07	1.09
North East		240.00-260.00	243.34	-0.05
North Central		230.00-245.00	238.80	1.75

\*CONTRACT INFORMATION: Hot Basis, Hide-Off\*  
Current future contracts offered: Firm Bottom Northeast and North Central few, 240.00-255.00 for mid November.

\* North Central = OH, IN, IL, MI, & WI  
\* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
\*\* Packer Owned \*\* = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, June 29, 2010  
FOB Major Production Points

Compared to last week: Special fed veal cut prices were mostly steady, with a few cuts unevenly steady. Demand remains light to moderate, with moderate offerings and slow movement.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	295.00- 375.00
Foresaddles	86-147 lbs	235.00- 275.00
Forequarters	43-74 lbs	215.00- 275.00
Necks, bone-in	24-28 lbs	165.00- 185.00
Breast	10-18 lbs	80.00- 95.00
Foreshank	3-5 lbs	225.00- 355.00
Oss0 Buco, foreshank	2-8 lbs	400.00- 550.00
Shoulder, full	49-85 lbs	180.00- 260.00
Chuck, square cut	39-68 lbs	165.00- 185.00
Chuck rolls, skinned	5-10 lbs	330.00- 375.00
Chuck, Shoulder Clod	4-9 lbs	350.00- 425.00
Hotel Racks, 8 rib	15-26 lbs	450.00- 480.00
Hotel Racks, 7 rib	14-25 lbs	445.00- 480.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	735.00- 850.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	760.00- 900.00
Rack, Ribeye	3-9 lbs	1450.00- 1775.00
Hindsaddles	89-153 lbs	330.00- 385.00
Hindquarters	45-76 lbs	350.00- 425.00
Loins, regular	18-36 lbs	250.00- 335.00
Loins, 4x4, trimmed	18-30 lbs	440.00- 575.00
Strip Loins, bnls, 0x0	1-up lbs	965.00- 1200.00
Loin, Short Tenderloin	0.5-up lbs	810.00- 1100.00
Legs, double	68-117 lbs	340.00- 400.00
Legs, single	34-59 lbs	365.00- 450.00
Legs, slices, retail		600.00- 775.00
Legs, TBS 4-piece	27-47 lbs	750.00- 820.00
Legs, TBS 3-piece	24-39 lbs	775.00- 875.00
Legs, BHS heel-out	27-42 lbs	450.00- 575.00
Legs, Sknd, butt tenderloin	0.5-up lbs	780.00- 900.00
Top Rnd, Sknd, cap-off	10-15 lbs	1010.00- 1095.00
Hindshank	5-8 lbs	340.00- 425.00
Oss0 Buco, Hindshank	2-8 lbs	625.00- 800.00
Stew Meat, regular		225.00- 380.00
Bnls Veal Trimmings 75-80% Lean		100.00- 125.00
Bnls Veal Trimmings 80-90% Lean		150.00- 180.00
Hvy Nature Green Hides(per piece)		45.00- 53.00

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD
Week ending: 06/26/10	06/19/10	06/27/09	2010	2009
Northeast	3,274	3,609	3,880	89,310
North Central	3,435	3,495	3,673	101,705
Total NE & NC	6,709	7,104	7,553	191,015

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 06/19/10---46.29%  
Actual Calf Slaughter reported by NASS for 06/19/2010---15,346  
Estimated kill for week ending 06/26/2010-----14,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending: 06/26/10	06/19/10	06/27/09
Northeast	273.5	274.5
North Central	265.4	267.6
Total NE & NC	269.4	271.1

Meat Production and Actual Liveweight and Dressed Weight			
	W/E 06/19/2010		
Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	509.2	1,265	765
Calves & Veal	2.4	267	158
Pork	406.5	271	203
Lamb & Mutton	3.0	136	68
Total Meat Production	921.1		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE			
	WEEK ENDING 05/15/2010		
Domestic Production	2,400,000	% of Total	85.61%
Imported	403,442	% of Total	14.39%
Total	2,803,442		100.00%

Federally Inspected Slaughter Percentages by Species, U.S.  
Week Ending Saturday, Jun 19, 2010

Species	Class	# of Head	% of Total
Cattle	TOTAL	667,313	
	Dairy Cows	49,878	7.5
Calves	TOTAL	15,346	
Hogs	TOTAL	2,003,872	
Sheep	TOTAL	43,892	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact:  
USDA LIVESTOCK Market News Reporter Sarah Muhr at 515-284-4460.

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, June 24, 2010

Calves, Monday: 546 Week Ago: 512 Year Ago: 465

Calves: When compared last Thursday's firm market, Holstein bull calves sold sharply lower, mostly 30.00 lower for number 1 calves, 10.00 lower for number 2 and number 3 calves. Demand moderate to good for number 1 and number 2 calves, with very light for number 3 calves. Heifers sold steady to weak with moderate demand. The PA Department of Agriculture graded 425 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.

Graded Bull Calves: Number 1 pkg 120-128 lbs 127.00; 94-118 lbs 141.00-162.00; pkg 90-92 lbs 92.00; pkg 80-84 lbs 67.00. Number 2 pkg 120-128 lbs 125.00; 94-118 lbs 138.00-144.00; 80-92 lbs 50.00. Number 3 72-130 lbs 35.00-45.00. Utility 80-110 lbs 40.00-44.00; pkg 60-78 lbs 15.00.

New Holland Calf Auction Report for Monday, June 28, 2010

Calves, Monday: 384 Week Ago: 338 Year Ago: 391

Calves: Compared to last Monday's sale, Holstein bull calves sold mostly 10.00-12.00 lower with moderate demand. Heifers traded steady to firm. All prices per cwt.

Holstein Bull Calves: Number 1 95-115 lbs 115.00-127.00. Number 2 90-110 lbs 90.00-105.00; 75-85 lbs 65.00-80.00. Number 3 90-120 lbs 62.00-80.00; 70-85 lbs 50.00-62.00. Utility 90-110 lbs 30.00-47.00; 70-85 lbs 11.00-22.00.

Vintage Calf Auction Report for Tuesday, June 29, 2010

Calves, Monday: 656 Week Ago: 655 Year Ago: 678

Calves: Compared to last Tuesday's sale, holstein bull calves weighing 95 lbs and heavier sold steady, remainder of the calves sold sharply lower, instances to 50.00 lower. Demand moderate for heavier calves, lighter calves sold with very light demand. Heifers sold weak. The PA Department of Agriculture graded 512 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 pkg 120 lbs 120.00; 95-112 lbs 134.00-145.00; pkg 90 lbs 112.00; 80-85 lbs 60.00-82.00. Number 2 95-113 lbs 127.00-149.00; 90 lbs 62.00-70.00; 82-83 lbs 50.00; pkg 74 lbs 30.00. Number 3 pkg 109 lbs 90.00; 95-96 lbs 50.00-65.00; 72-83 lbs 25.00-37.00. Utility 82-90 lbs 22.00-30.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

	Current	Week Ago	Year Ago	YTD	YTD	%Change
	6/19/10	6/12/10	6/20/09	2010	2009	
Calves:	4,824	4,819	4,521	114,638	114,510	+0.1%
Males	4,545	4,504	4,195	107,370	106,931	
Females	279	315	326	7,268	7,579	

	2010			2009		
	No of Head	Avg Price		No of Head	Avg Price	Hd Count
W/E 6/26/10	1,575	157.78		1,657	158.93	% Change
YTD	42,971	157.46		44,508	163.73	-3.58%

	AUSTRALIAN VEAL SLAUGHTER STATISTICS					
	W/E 06/19/2010					
	This Week	2010 YTD	Last Week	Last Year	2009 YTD	
Queensland	1,343	37,549	1,761	1,566	33,357	
New South Wales	2,279	62,826	2,498	3,940	68,273	
Victoria	7,740	110,435	8,261	8,440	127,658	
South Australia	64	1,556	79	93	2,635	
Tasmania	267	6,856	127	240	7,326	
Total	11,693	219,222	12,726	14,279	239,249	

SOURCE: NLRS & MEAT AND LIVESTOCK AUSTRALIA

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE  
IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY  
For The Period \*\*05/09/10 - 05/15/10\*\* VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	0	0	0	11	0	11
Canada	0	86	33	53	0	172
New Zealand	0	0	0	0	0	0
Grand Totals	0	86	33	64	0	183

FAT PRODUCTS	DES MOINES, IA	WEEK ENDED: Jun 26, 2010
MILK PROTEIN MARKETS MADISON, WI. July 01, 2010 (REPORT 26)		
DRY BUTTERMILK - CENTRAL AND EAST COMPARED TO LAST WEEK:		
F.O.B. CENTRAL/EAST:	1.2800	1.4500
DRY WHEY - CENTRAL:		STEADY
F.O.B. CENTRAL:		
MOSTLY:	.3100 - .3700	STEADY
	.3250 - .3650	STEADY
ANIMAL FEED MILK REPLACER		
F.O.B. CENTRAL:	.2425	.3000
DRY WHEY - NORTHEAST		STEADY TO WEAK
F.O.B. NORTHEAST:		
EXTRA GRADE & GRADE A:	.3550 - .3825	STEADY TO FIRM
NONFAT DRY MILK - CENTRAL and EAST		
Includes EXTRA GRADE and GRADE A		
LOW/MEDIUM HEAT:	1.2000 - 1.3300	MIXED
MOSTLY:	1.2500 - 1.3100	WEAK
HIGH HEAT:	1.3500 - 1.4300	STEADY
WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST		
EDIBLE 34% PROTEIN:	.8800 - 1.0100	STEADY TO LOWER
MOSTLY:	.9200 - .9700	STEADY

Source: Dairy Market News- Janet Linder & Eric Gray 608-250-3200

FAT PRODUCTS	DES MOINES, IA	WEEK ENDED: Jun 26, 2010
CAF CHICAGO EDIBLE TALLOW - Railcar	36.00	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	33.00	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)	932.00	May ROTT.(US\$/MT)

Veal and Lamb and Mutton Production at Record Lows for May

Commercial red meat production for the United States totaled 3.73 billion pounds in May, down 5 percent from the 3.92 billion pounds produced in May 2009.

Veal production totaled 10.1 million pounds, 2 percent below May a year ago. Calf slaughter totaled 60,400 head, down 8 percent from May 2009. The average live weight was up 18 pounds from last year, at 286 pounds.

Lamb and mutton production, at 12.6 million pounds, was down 3 percent from May 2009. Sheep slaughter totaled 182,700 head, 1 percent below last year. The average live weight was 139 pounds, down 2 pounds from May a year ago.

January to May 2010 commercial red meat production was 19.7 billion pounds, down 2 percent from 2009. Accumulated beef production was down 1 percent from last year, veal was down 2 percent, pork was down 4 percent from last year, and lamb and mutton production was down 3 percent.

